

THE FALLS MAINTENANCE ASSOCIATION, INC.
BUDGET ADOPTION/BOARD OF DIRECTORS MEETING

October 7, 2020

MINUTES

MEETING PLACE: Via GoToMeeting – Meeting ID 349-747-493

MEETING TIME: 6:30 p.m.

DIRECTORS PRESENT: Lynn Steffen, Ralph Long, Ray Kass, Nora Snyder, Jordanne Spencer

DIRECTORS ABSENT: None

ALSO PRESENT: Jack, Meryle & Dana Shaw, Signature Property Mgmt.
Approximately 15 Falls residents

Dana called the meeting to order at 6:33 pm.

The first order of business was to approve the Minutes from the 9/16/2020 Board Meeting. Lynn made a motion to accept these Minutes as written. This was seconded by Jordanne and the motion passed unanimously.

Lynn then made a motion to accept the 9/30/2020 Compliance Committee Meeting Minutes as written. This was seconded by Nora and the motion passed unanimously.

Dana explained that the Board had reviewed a proposed budget for the 2021 fiscal year, and that the quarterly maintenance assessment would remain the same at \$385 per quarter. Ralph made a motion to accept the proposed budget as written. This was seconded by Lynn and the motion passed unanimously.

The meeting was then opened for Homeowner Question and Answer; none were forthcoming.

Meryle addressed the Board regarding a potential date for the Annual Membership Meeting. After discussion, all Board members in attendance agreed that December 2, 2020 would be the best option.

Dana then asked the Board if they wished to adjourn the meeting as there was no further business. Ralph made a motion to adjourn the meeting. This was seconded by Nora and the motion passed unanimously.

The meeting then adjourned at 6:37 pm.

Respectfully submitted,

Ralph Long, Secretary